

## ANNUAL WATERWORKS INFORMATION

ANNUAL INFORMATION TO BE MADE AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Year: 2014

Name of Municipality: Town of Luseland

Date: June 18, 2015

### WATERWORKS RATE POLICY

On June 11, 2013, Council passed a bylaw to fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent and service charge for the use of the sewer.

Under the waterworks rate bylaw, the following water rates apply, as adopted under the Water Bylaw, dated June 11, 2013:

#### Quarterly Water Rates

All residences except Enriched Housing

7200 gallons or less Minimum \$165.00

7201 gallons or over \$0.009 per gallon

Enriched Housing – Fourplex

28800 gallons or less Minimum \$660.00

28801 or over \$0.009 per gallon

DATE	RATE	ESTIMATED QUARTERLY CHARGE
June 11, 2013	\$125.00	IN EXCESS OF 7,200 GALLONS \$9.00/1000 gallons

The objective of the Waterworks rate policy is to have the utility self-sustaining, including having financed replacement of our treatment infrastructure and rebuilding a reserve to resolve the future issues anticipated as our other waterworks infrastructure approaches or exceeds its life expectancy.

### ANNUAL WATERWORKS FINANCIAL OVERVIEW

The following is information on the waterworks, as required under The Municipalities Regulations:

2014 Waterworks Overview:

Total waterworks revenues: \$314,987

Total waterworks expenditures: \$163,412

Total debt payments on waterworks infrastructure loans: \$69,294

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio:

$$\frac{\$314,987}{\$163,412 + \$69,294} = 1.35$$

### RESERVES

Transfers to reserves in 2014: \$50,470

Transfers from reserves in 2014: \$0

Reserves available for waterworks capital infrastructure at December 31, 2012 - \$83,111.16

**The following additional information is available for viewing at the Municipal Office on the waterworks:**

-The June 11, 2013, waterworks rate bylaw.

-A copy of the 2011 permit to construct a water treatment plant.

-2014 financial overview of the waterworks.

-Most recent waterworks assessment.