

# TOWN OF LUSELAND



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<b>CATEGORY:</b> Contractors	<b>Policy Title:</b> Municipal Services Protection Deposit	<b>Policy #</b> CS-3402	
<b>Resolution No:</b>	<b>Effective date:</b> October 10 2023	<b>Amendment Date:</b>	<b>Pages:</b> 1

## Policy

That persons undertaking construction work requiring a development permit also be required to provide a damage deposit of \$50.00 per foot frontage, refundable when the work is completed if there is no damage to the Town's infrastructure. If there is damage, the cost to repair/replace the asset will be deducted from the deposit, and the balance refunded. In the event that the deposit does not cover the repair/replace, that person shall be invoiced for the balance remaining.

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CAO Initials